



# School Committee Meeting

## Budget Update for 4/6/22

# AGENDA

- **Update on Budget Landscape/Revenue (City changes)**
- **Update on FSF**
- **Community Budget (vetting)**
- **Next Steps**

# UPDATE ON TOTAL BUDGET LANDSCAPE – CITY CASH REDUCED DESPITE REQUIRED MIN CONTRIBUTION INCREASE

## LPS FY23 Total Budget Landscape

Esser \$58,087,494 Total

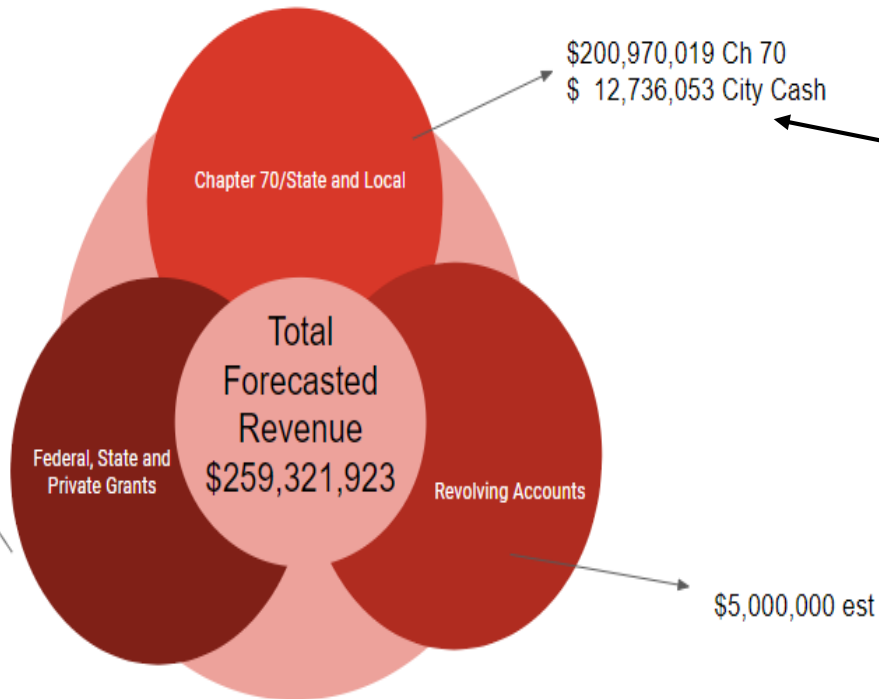
Year 1 = \$9.3 million

Year 2 = \$29 million

Year 3 = \$19.6 million

Other grants \$11,534,664

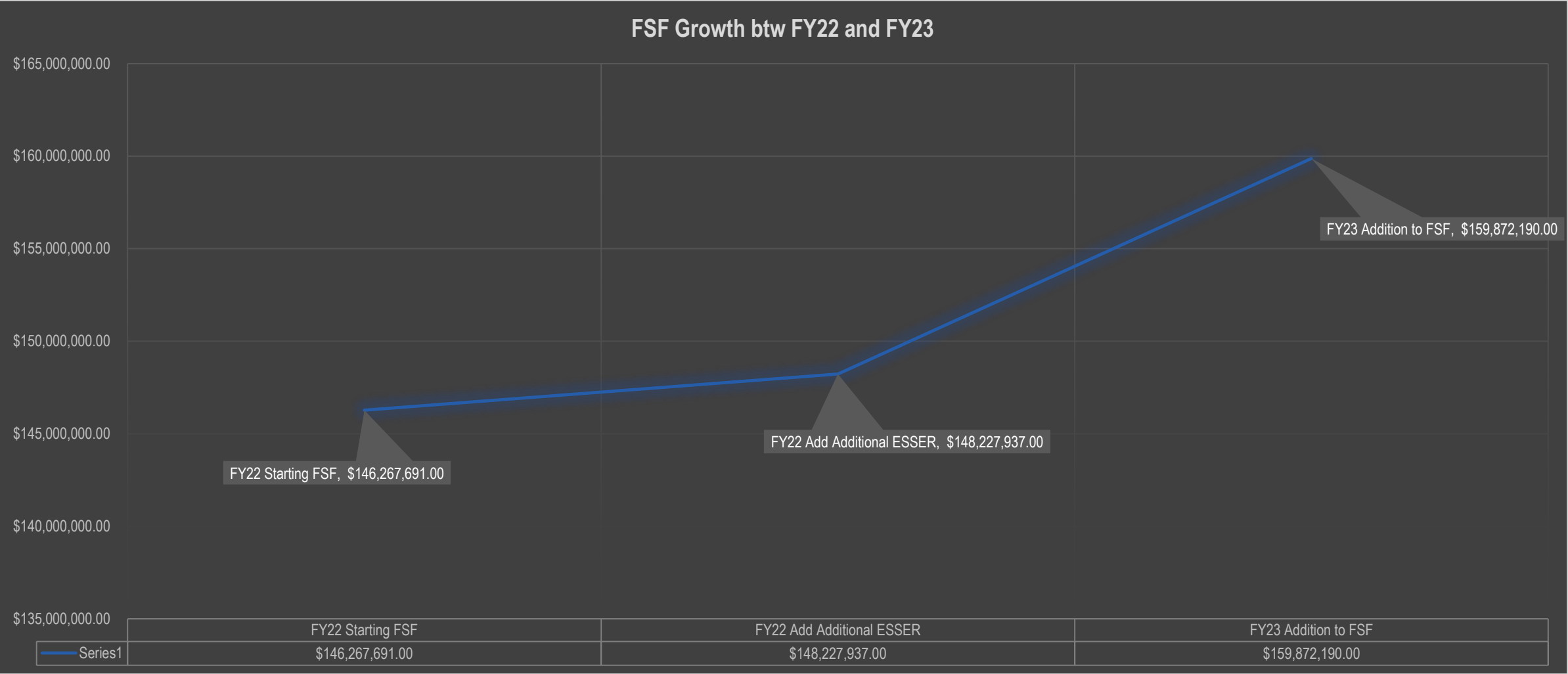
Total Grants = \$40,615,851



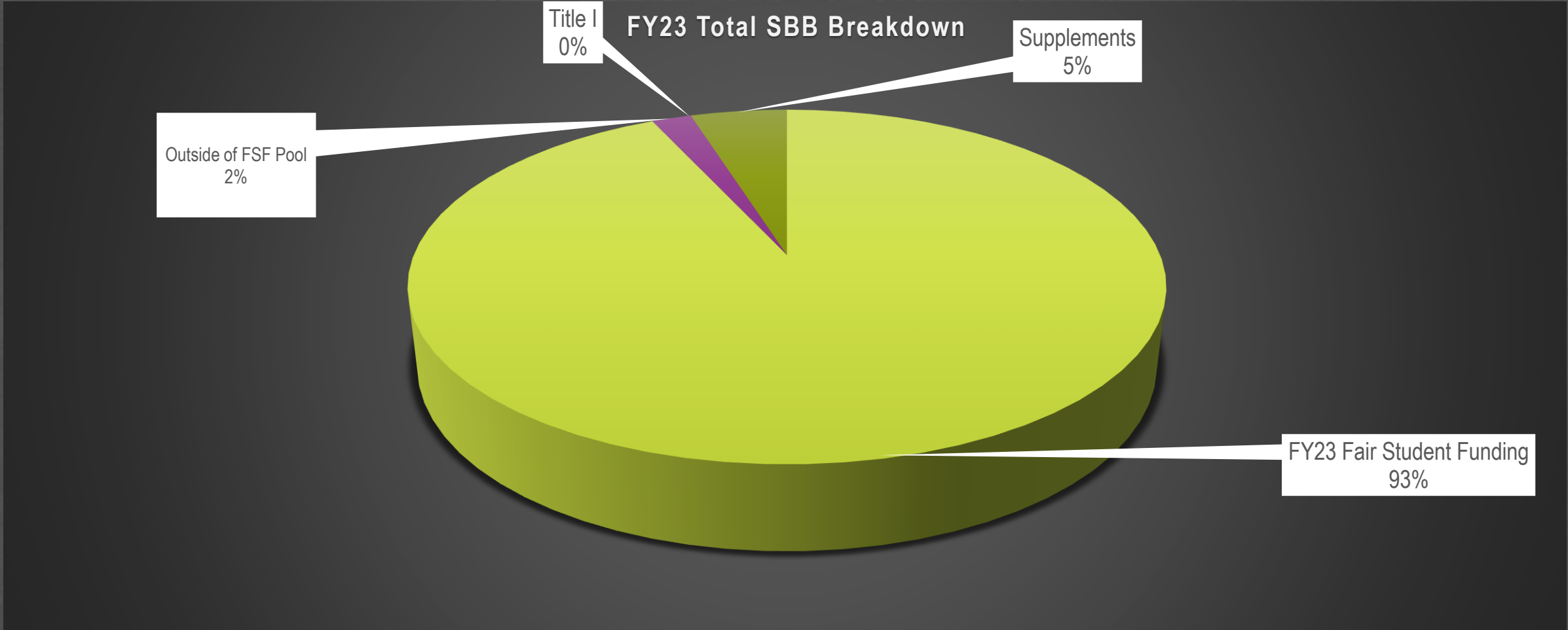
### Comparison of FY21/22 and FY22/23 Finances

	FY21/22 Projected	FY22/23	FY22/23 MODIFIED	Change
Revenue Sources:				
Chapter 70 State Aid	\$ 178,548,325.00	\$ 200,970,019.00	\$ 200,970,019.00	\$ 22,421,694.00
City Cash (Required Minimum Contribution)	\$ 15,736,053.00	<del>\$ 15,736,053.00</del>	<del>\$ 12,736,053.00</del>	\$ (3,000,000.00)
ESSER Grants (Amt varies depending on yea	\$ 9,368,000.00	\$ 29,081,187.00	\$ 29,081,187.00	\$ 19,713,187.00
Other Grants (ESSA, SPED, Adult Ed, etc)	\$ 11,534,664.00	\$ 11,534,664.00	\$ 11,534,664.00	\$ -
Offsets by Revolving Accounts	\$ 5,000,000.00	\$ 5,000,000.00	\$ 5,000,000.00	\$ -
	<u>\$ 220,187,042.00</u>	<u>\$ 262,321,923.00</u>	<u>\$ 259,321,923.00</u>	<u>\$ 39,134,881.00</u>
Expenditures				
	<u>\$ 220,187,042.00</u>	<u>\$ 262,321,923.00</u>	<u>\$ 259,321,923.00</u>	<u>\$ 39,134,881.00</u>

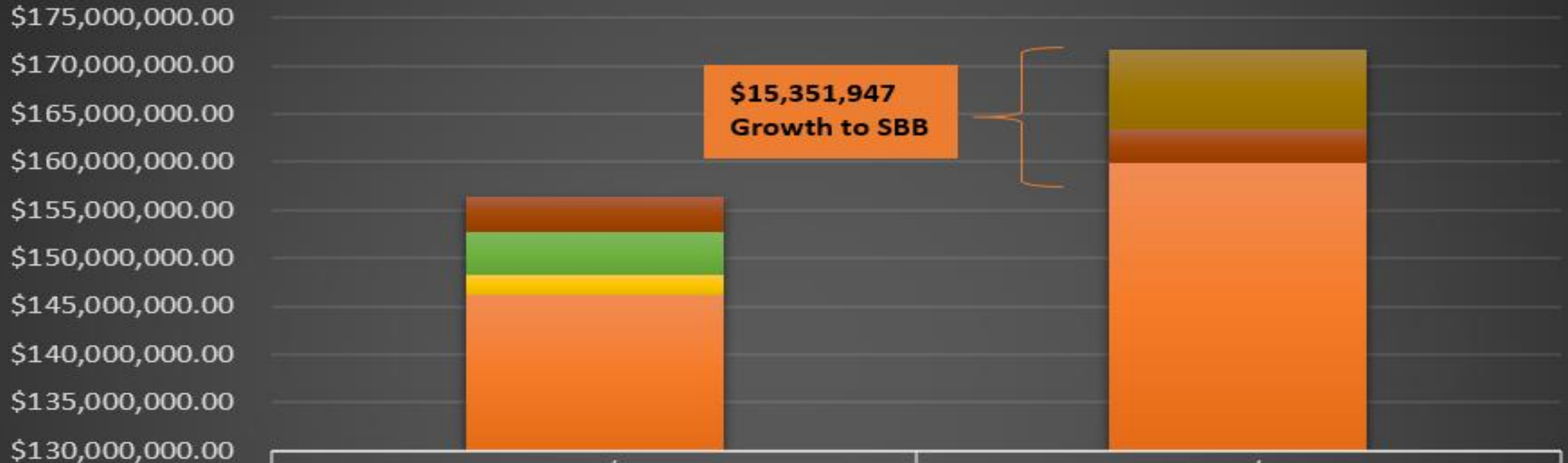
# How Much More Did We Invest In Fair Student Funding?



In FY23, we no longer included ESSER or Title dollars. Instead, we increased the amount of the pool for schools without indication of which pool of money it would come from. This allows flexibility to central office on what to put on the grants while still allowing the schools autonomy on spending.



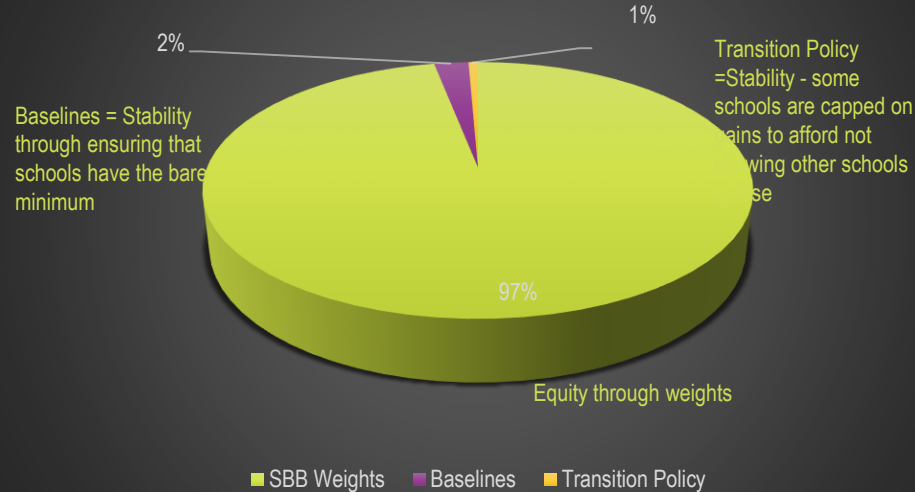
# Comparison of SBB Componentenets & Growth



**\*\*Components of SBB Changed from last year to this year**

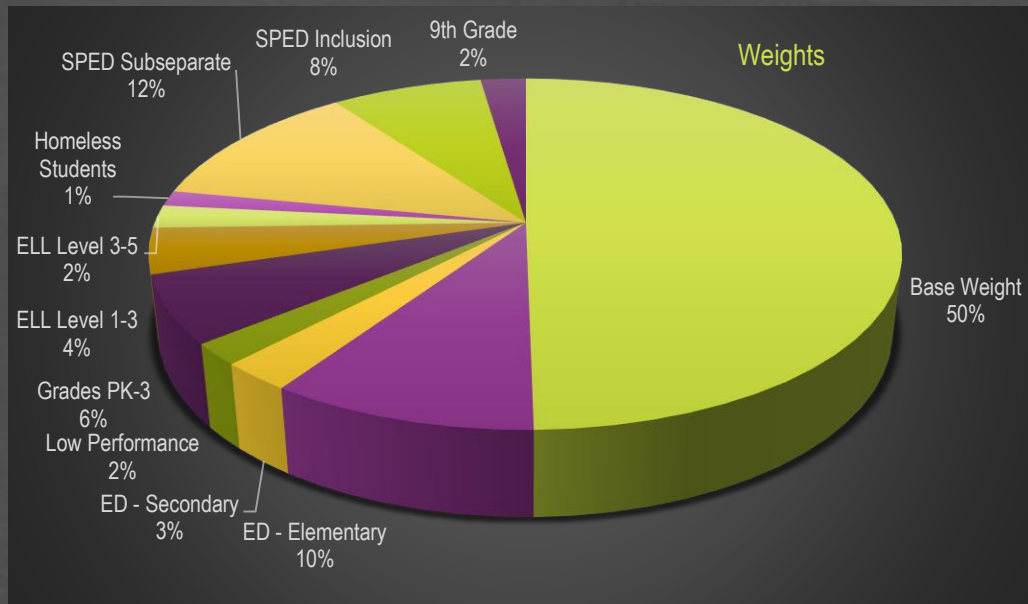


## Breakdown of FSF Pool



## INCREASED INVESTMENTS:

- Homeless weights increased by over \$1 million
- ELL investments increased by over \$2.5 million
- Econ Disadvantaged weights increased over \$2.5 million
- SPED investments increased by over \$2 million
- Low Performance weight costs increased by \$2.3 million
- Mental Health Supplements = \$3 million
- Behavior Support Supplements = \$2,441,600
- Building Sub Support = \$1.5 million
- Renaissance Supplement = \$1,450,400

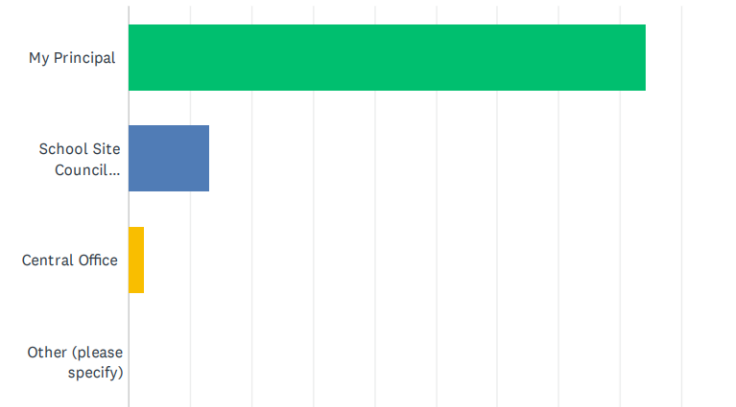


- Participate in School Site Councils
- Zoom presentations to community and parents
- In person presentations at most schools to ensure opportunity for staff input (with notetaking to summarize input)
- Two in-person parent presentations at different locations in City
- Survey input
- Student input

*The two images to the right are examples of questions asked on survey and how the answers are tracked and summarized.*

Q5 If I have questions related to the budget, I would most likely reach out to

Answered: 38 Skipped: 19



## Community Vetted Budget

	STRONGLY DISAGREE	DISAGREE	AGREE	STRONGLY AGREE	TOTAL
Extended learning time	16.67% 6	16.67% 6	44.44% 16	22.22% 8	36
Strategy for strategic school-based interventions	2.70% 1	5.41% 2	43.24% 16	48.65% 18	37
Supporting the home school partnership	2.86% 1	11.43% 4	40.00% 14	45.71% 16	35
Supporting teachers to improve classroom practice	2.70% 1	5.41% 2	35.14% 13	56.76% 21	37
Meeting the non-instructional needs of students and school community	2.86% 1	11.43% 4	28.57% 10	57.14% 20	35



## January

Update CBA, health and other contractual known increases

Wait for Governor's Numbers, review grants and revolving account balances to determine a tentative overall budget amount to start process with

**DONE**

## February

Update with programmatic changes and determine a proposed SBB amount including FSF pool and supplements

Two budget summits are held to update School Site Councils on the budget process.

**DONE**

## March

After SC approves the SBB amount for schools on March 2, we distribute the SBB amount to schools using weights, baselines and transition policies.

On March 7th, we deliver allocations and workbooks to schools; We heard principal feedback on Monday and modified the workbooks to better reflect what they requested. Modified workbooks were shared on Friday.

Schools work with School Site Councils from March 7th to March 22nd to translate QIP into fiscal plan.

We are currently reviewing departmental requests from the Chiefs.

**DONE**

## March 22 - April 1st

Schools present their budget to central office team to ensure that all curriculum, regulations, guardrails, finances and grant criteria have been met.

**CURRENT**

## April/May

After each school's budget has been approved, all budgets are merged into overall budget document to ensure balancing.

During April, forums are held to share the draft overall comprehensive plan/budget with the parents, teachers, community and partners.

May 4th - budget is presented to SC in final draft format

Public hearings are held

May 18th- anticipated day of approval

Shared with City Council for approval